

Hunters Ridge Community Association
Combined Balance sheet
BALANCE SHEET -SEPT, 2009

	Year To Date
****ASSETS****	
CASH	
Petty Cash on Hand	2,000.00
Orion Bank - Club Operating Account	160,920.05
Orion Bank - C.A. Operating Account	215,987.56
Orion Bank - Club Money Market Acct.	214,324.02
BB & T Bank - Money Market Account	227,393.48
Suntrust Bank - Operating Account	1,000.03
Colonial Bank - Club Money Market	705.08
Colonial Bank - Club Payroll Account	83,796.42
Regions Bank - Operating Account	310,391.68
Wachovia Bank - Club Money Market	<u>61,374.05</u>
TOTAL OPERATING CASH	1,277,892.37
Orion Bank - Club Cap. Acq/Deferred Mai	201,182.33
BB & T - Club Cap. Acq/Deferred Maint.	190,005.21
Orion Bank - Club Golf Reserve Acc	158,596.51
Regions Bank - Club Golf Reserve- CD	200,000.00
Wachovia - C.A. Capital Improvement	162,091.19
Colonial - C.A. Villa Exterior South	5,689.31
Colonial - C.A. Roof Replace South	12,080.05
Suntrust - C.A. Villa Exterior North	51,961.57
Suntrust - C.A. Villa Roof Replace North	106,846.57
T I B - C.A. Villa Insurance Deduct Res.	20,031.66
T I B - C.A. Common Area Res.	<u>16,500.00</u>
TOTAL RESERVE CASH	1,124,984.40
TOTAL CASH	\$ 2,402,876.77
RECEIVABLES	
Accounts Receivable - Golf	17,127.15
Accounts Receivable - Social	27,421.29
Accounts Receivable - Suspended	267,156.38
Allowance for Doubtful Debts - Club	-268,930.93
Accounts Receivable - State of FL	0.00
Accounts Receivable - Single Family North	25,078.46
Accounts Receivable - Single Family South	74,611.50
Accounts Receivable - Villas North	99,428.90
Accounts Receivable - Villas South	307,115.46
Accounts Receivable - Reserve South	0.00
Allowance for Doubtful Debts - C.A.	<u>-187,289.60</u>
TOTAL RECEIVABLES	361,718.61

Hunters Ridge Community Association
Combined Balance sheet

BALANCE SHEET - SEPT. 2009

INTERCOMPANY RECEIVABLES	
Due from G.Pines/P.Hollow/Lynx Pas	708.60
Due from HRCA-Common Area	<u>34,125.55</u>
TOTAL Intercompany Receivables	34,834.15
PREPAID EXPENSES	
Prepaid Insurance - Club	19,962.30
Prepaid Income Tax	5,861.00
Prepaid - Cap Acq/Deferred Maint-Club	12,506.00
Prepaid Insurance - C.A.	133,160.99
Prepaid Deposits - Utilities C.A.	<u>4,209.00</u>
TOTAL PREPAIDS	175,699.29
PROPERTY & EQUIPMENT	
Golf Property & Equipment	303,434.00
Golf Accumulated Depreciation	-187,784.47
Social Property & Equipment	242,441.00
Social Accumulated Depreciation	<u>-144,230.28</u>
TOTAL PROPERTY & EQUIPMENT	213,860.25
INVENTORY (AT COST)	
Inventory - Snack Shop	129.35
Inventory - Restaurant	3,099.30
Inventory - Bar	<u>5,011.82</u>
TOTAL INVENTORY	8,240.47
OTHER ASSETS	
Utility Deposits-F P&L / B.S.U.	<u>29,987.00</u>
TOTAL OTHER ASSETS	29,987.00
TOTAL ASSETS	3,227,216.54 =====

Hunters Ridge Community Association

Combined Balance sheet

BALANCE SHEET - SEPT. 2009

LIABILITIES & FUND BALANCE

ACCOUNTS PAYABLE	
Accounts Payable - Club	41,859.15
Accounts Payable - C.A.	50,336.60
Accounts Payable - C.A. Replacement Fund	0.00
Accounts Payable - Club R. Harpster	3,228.20
Prebilled Maint. - C.A.	295,137.63
Gift Certificates	1,821.67
Gratuities Payable	<u>731.88</u>

TOTAL ACCOUNTS PAYABLE 393,115.13

ACCRUED EXPENSES

Suta Payable	113.38
Futa Payable	292.60
Sales Tax Payable	1,092.37
Sales Tax - Disputed	<u>7,678.20</u>

TOTAL ACCRUED EXPENSES 9,176.55

OTHER LIABILITIES

Income Deduction Order Liability	-
Deferred Income - Golf Dues	212,940.00
Deferred Income - Golf / Social Dues	223,860.00
Deferred Income - Golf Trackage	72,750.00
Deferred Income - Social Dues	<u>175,069.97</u>

TOTAL OTHER LIABILITES 684,619.97

FUND BALANCE & CURRENT YEAR

Fund Balance - Reserve -Club	655,890.43
Fund Balance - Operating -Club	469,532.35
Current Year - Operating Club	217,173.78
Current Year - Reserve Club	95,679.94
Fund Balance - Reserve -C.A.	216,314.46
Fund Balance - Operating -C.A.	331,512.40
Current Year - Operating C.A.	36,125.70
Current Year - Reserve C.A.	<u>118,075.83</u>

TOTAL FUND BALANCE & CURRENT YEAR 2,140,304.89

TOTAL LIABILITIES & FUND BALANCE 3,227,216.54

=====