

**Hunters Ridge Community Association
Board of Directors Meeting
Wednesday, February 17, 2010
4:30pm – Clubhouse Main Dining Room**

1. CALL TO ORDER AND ESTABLISH BOARD QUORUM

- a. Meeting was called to order by Sandi Morgan, Board President.
- b. Fred Forbes, Secretary confirmed a quorum of Directors was present. Those Directors in attendance were Sandi Morgan, President, Tom Padgett, Vice President, Harold King Treasurer, Fred Forbes Secretary, Ben Butler, Donald Wirsbinski and David Miller.

2. ELECT 2010 OFFICERS FOR BOARD OF DIRECTORS

Donald Wirsbinski made a motion that the 2009 officers be elected as the officers for the 2010 Board of Directors which would be Sandi Morgan, President, Tom Padgett, Vice President, Harold King, Treasurer, and Fred Forbes, Secretary. Motion was seconded by Tom Padgett. Motion passed unanimously.

3. APPROVAL OF DECEMBER 16TH, 2009 BOARD MEETING MINUTES

Motion to accept December 16th, 2009 Board Meeting Minutes was made by Donald Wirsbinski and seconded by Tom Padgett, Vice President. Motion passed unanimously.

4. TREASURER’S REPORT– HAROLD KING, TREASURER

Treasurer King proposed opening accounts with Fidelity Brokerage to facilitate cash management. Funds would be placed initially in a core account from which investments in FDIC insured CDs could be made from the desk top computer in our office. A review of available banks showed over 50 banks offering original issue CDs with a wide range of term and rate. Additional offerings are also available in the secondary market. The core account would be insured by the SIPC for \$500,000. It is the intent to maintain the core account at a small cash operating balance and use the account as a conduit to purchase CDs. Treasurer King proposed further that signatories to the accounts be President Morgan, Treasurer King, General Manager Huprich, and Controller Wolner; and further that Donald Huprich, Gloria Wolner, Sandra Morgan and Harold King, and any one of them, be authorized as signatories for all accounts held by Hunters Ridge Community Association. Following a discussion, on motion by Thomas Padgett, seconded by Donald Wirsbinski, and passed unanimously, resolutions to open Fidelity accounts, copies of which are attached and made a part of these minutes, were passed unanimously.

5. GOLF COURSE RESERVE FUNDS

- a. Sandi Morgan, President said that due to numerous factors including the record cold weather and the current economic conditions, income from outside play was down for January and first two weeks of February. She further reminded

everyone that the only funding available for the Golfing Reserves in 2010 would be the revenue from outside play. Sandi Morgan pointed out that the currently projected golfing reserve represented only 17% of what would be required to fully fund the golf reserve for 2010.

- b. Sandi Morgan, President made a motion to permit Rob Harpster, Club Pro, to accept more than the previously approved eight (8) tee times per day as long as accepting those additional tee times did not adversely affect our golf members. Rob Harpster, Club Pro, would be authorized to use his best judgment to get additional outside play while representing the best interest of our golfing membership. Motion was seconded by Donald Wirsbinski and passed unanimously.

6. 2010 COMMITTEE VOLUNTEERS, AND COMMITTEE CHAIRPERSONS

Sandi Morgan, President requested all members of Hunters Ridge submit their name and the committees they would be interested in serving on in 2010 to Chris Durfey or Don Huprich, General Manager, by March 3rd. The Board will be approving the committee memberships and chairpersons for the committees at the March 10th Board meeting.

7. NEXT BOARD MEETING – Sandi Morgan, President

The next Board meeting will be held on Wednesday, March 10th, 2010 at 4:30 PM in the Clubhouse, Main Dining Room.

8. ADJOURNMENT

Motion made by Fred Forbes, Secretary and seconded by David Miller to adjourn. Motion passed unanimously without discussion.

Respectfully submitted,
Fred Forbes, Board Secretary