

Hunters Ridge

Finance and Long Range Planning

Committee Meeting – 11/08/2013

Meeting Minutes

[November 8, 2013 - 2-3:30 P.M. Main Dining Room]

Attendees

Jim Sido (via conference phone), Dick DeCoste, Chuck Ingersoll, Harold King, Jim Zimmer, Don Huprich, Gloria Wolner

Opening comments: The purpose of the meeting was to discuss the preliminary budget for 2014, review the timeline for finalizing the budget and submitting the budget to the Board for approval.

Open Discussion – Don and Gloria distributed the preliminary budget to the committee members. Special attention was given to understanding some of the line item differences and effects of the security and maintenance changes that have taken place in 2013. Also discussed were the restaurant and new snack bar areas impact in 2013 and 2014.

The Reserve Funding Schedule for 2014 was reviewed and further analysis is needed to develop a long range plan with analysis of source and use of funds for capital improvements and maintenance items by area. Areas included were Social-non Golf, Golf, Community Association, North and South Villas, and Sewer Plant.

The committee members are to now take away the proposed budget, study it, and return on the 19th of November with any adjustments needed or clarifications required, with the objective of publishing the 2014 Budget to the website by the end of November .

Assignments:

- Golf Committee interface – Check Ingersoll, Jim Zimmer
- House Committee interface – Jim Sido
- Utility Plant interface – Gary Freels

Highlights

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Initial Budget Planning for 2014 – areas and reserves

Open Discussion

Meeting Schedule:

- November 19 – Budget Review
- November 22 – Publish Budget to web
- December – pass budget to Board

Committee:

Jim Sido – Chairman

Board Representatives:

Harold King

Dick DeCoste

Member

Representatives:

Dave Durfee

Joe Fitzgerald

Gary Freels

Chuck Ingersoll

Jim Zimmer – Past Chair

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Committee Meeting Summary - 3/05/2013

Meetings Scheduled:

- November 19
- December – present to Board (date to be determined)