

# Hunters Ridge

## Finance and Long Range Planning

### Committee Meeting – 03/05/2015

## Meeting Minutes

[March 5, 2015 - 4:00 P.M. Card Room, Men's Locker Room]

### *Attendees*

Jim Sido, Dick DeCoste, Joe Fitzgerald, Chuck Ingersoll, Harold King, Jim Zimmer, Don Huprich, Bob Moe, Doug Gray, Fred Forbes

**Objective:** Review renovation status, Dining Room Phase 2 financing, 2015 budget, Audit status, USGA Golf Survey, Cable TV status, Long Range Plan update, possible HRCA Property Transfer Fee

**Budget and YTD performance:** much discussion about revisiting the pricing on call brands for Mix and Mingle and Pub Night. Consensus was to make ½ price ONLY for well drinks.

**Renovation:** (Dick) – Grill was in on budget.

**Dining Room financing:** Major lenders to accrue interest only in 2015, interest payment in Jan. 2016. Approx 100 interested in one time upfront payment. Garret bid should come in next week.

**Audit status:** Keith Wheeler at Stroemer finished the standard audit, expect draft soon, and focusing now on Grill and Ridge project audits.

**Golf Survey status:** Fairway work to start this summer, evaluating putting green expansion at range to replace current green by Dining.

**Long Range Planning:** Suggestion, short game area, additional parking, beautification.

**Cable TV Contract:** subcommittee is waiting on bids to be returned from Comcast, CenturyLink, and Hotwire. LiteStream and Direct TV have dropped out.

**HRCA Property Transfer Fee:** Jim Zimmer is to contact our lawyers about the feasibility of a fee to go to the Capital Reserve of approx. \$1,500 from the outside buyers of property. It is a common occurrence in many communities to help replenish the reserve fund and recognizes the added value or improvements to the community.

**The next meeting will be April 9<sup>th</sup> at 4:00 PM location to be announced**

## Highlights



### Meeting Schedule:

- 2015 Budget & YTD
- Audit status
- Phase 2 costs and financing
- Golf USGA survey
- Cable TV update
- HRCA Property transfer fee

### Committee:

Jim Sido – Chairman

Board Representatives:

Harold King

Dick DeCoste

Bob Moe

Member Representatives:

Joe Fitzgerald

Gary Freels

Doug Gray

Chuck Ingersoll

Jim Zimmer – Past Chair

04/09/2015