

Hunters Ridge Community Association Finance/ Long Range Planning Committee
December 5, 2012 Meeting

The purpose of the meeting was to review and discuss the 2013 operating budget and the 2013 reserve funding schedule. Items discussed included:

1. Golf and social dues remain the same as 2012
2. Common area and villa fees remain the same as 2012
3. Utility plant fees remain the same as 2012
4. Overall salaries are up 2%
5. Health insurance costs are up 8%
6. Increasing the social reserve contribution by \$160,000 (\$210,000 total), in part, to offset a potential \$300,000 insurance deductible
7. Changing the projected reserve funding requirement to \$500,000 for resurfacing the south roads over the next 5 years

The 2013 budget and reserve schedule are posted on the HRCA website