

Hunters Ridge

Finance and Long Range Planning

Committee Meeting – 3/26/2014

Meeting Minutes

[March 26, 2014 - 4-5:00 P.M. Card Room, Men's Locker Room]

Attendees

Jim Sido, Dick DeCoste, Harold King, Jim Zimmer, Don Huprich, Joe Fitzgerald, Fred Forbes

Objective: Review renovation plans, discussion of budget and Reserve Schedule, discuss Draft Audit of 2013 from Stroemer & Company.

Overages in 2013 landscaping accounts were due to costs encountered when the 5 year permit renewal for the Sewer Plant triggered other agency reviews, i.e. South FL Water Management, that required work to be done causing additional expense and overtime in our labor force.

Notes for the Keith Wheeler meeting on April 2nd:

- Dick DeCoste will request that Keith have the Cash Flow Analysis for 2013 available for the meeting.
- We will seek his recommendations for cost control reporting for the new projects
- 2013 Bad Debt Analysis – Jim Zimmer will ask Gloria to provide
- Chris Davies - Don will ask Chris to provide the bad debt collection status report.

Discussion of the renovation plans centered around communication needs to the membership, securing multiple bids, and management with resort/association experience. Two packages were handed out that describe other local community's recent projects. Don and Fred are currently getting multiple bids from contractors and subs and should be able to give us cost estimates in late April or early May.

Highlights



2013 operating results
and renovation planning

Open Discussion

Meeting Schedule:

- April 2 – meeting with Keith Wheeler from Stroemer & Company re:2013 audited financials
- April/May TBA – review of renovation budget

Committee:

Jim Sido – Chairman

Board Representatives:

Harold King

Dick DeCoste

Member

Representatives:

Joe Fitzgerald

Gary Freels

Doug Gray

Chuck Ingersoll

Jim Zimmer – Past Chair