

Hunters Ridge

Finance and Long Range Planning

Committee Meeting – 10/28/2014

Meeting Minutes

[October 28, 2014 - 3-4:00 P.M. Card Room, Men's Locker Room]

Attendees

Jim Sido, Dick DeCoste, Chuck Ingersoll, Harold King, Jim Zimmer, Don Huprich, Joe Fitzgerald, Gary Freels

Objective: Review renovation status, discussion of budget and September Monthly Statements and September Analysis, Dining Room Phase 2, Long Range Plan update

Discussion centered on the Grill Room renovation. Punch list items still remain, costs will be summarized in 4-5 weeks, on track to come in under budget.

Y/E projections will be close, some renovation costs will be transferred to maintenance accounts where appropriate.

Dining Room approval process and financing – financing alternatives being investigated including member loans, assessment alternatives include one-time payment. Dick DeCoste has lead.

2015 Budget discussion – due to renovation project budget discussions will be deferred to November, potential dues increase³ due to increased labor and healthcare costs.

Long Range Planning – Jim Zimmer and Chuck Ingersoll to carry letter to Gary Tinkle and Golf Committee asking for 5 year forecast and project ideas to address survey requirements for course enhancements and beautification.

New Business – updates on Accounts Receivable and Reserves at next meeting.

The next meeting will be November 17th 4:00 PM location to be announced

Highlights



Renovation discussion

Meeting Schedule:

- Grill Room update
- Phase 2 costs and financing
- September statements
- 2015 Budget discussion
- Long Range Planning

Committee:

Jim Sido – Chairman

Board Representatives:

Harold King

Dick DeCoste

Member

Representatives:

Joe Fitzgerald

Gary Freels

Doug Gray

Chuck Ingersoll

Jim Zimmer – Past Chair