

PHEASANT HOLLOW CONDOMINIUM ASSOCIATION

2018 BUDGET

	2017		2018
	<u>APPROVED</u>		<u>APPROVED</u>
OPERATING INCOME			
Maintenance Fee	\$ 203,098.00		\$ 223,995.00
Late Fee Income	\$ 202.00		\$ 300.00
TOTAL OPERATING INCOME	\$ 203,300.00		\$ 224,295.00
Less Exterior Reserves	\$ (4,800.00)		\$ (4,800.00)
Less Roof Replace Res.	\$ (13,238.00)		\$ (32,030.00)
Net Operating Income	\$ 185,262.00		\$ 187,465.00
EXPENSES			
Accounting & Legal	\$ 3,200.00		\$ 3,500.00
Bad Debt Allowance	\$ 6,500.00		\$ 3,100.00
Corporate Filing Fee	\$ 225.00		\$ 225.00
Fire Safety Protection	\$ 600.00		\$ 600.00
HRCAs- Common Area Maint	\$ 84,740.00		\$ 84,740.00
Insurance	\$ 33,000.00		\$ 36,000.00
Irrigation	\$ 700.00		\$ 700.00
Miscellaneous Expense	\$ 2,000.00		\$ 4,000.00
Pool Maintenance	\$ 9,500.00		\$ 10,500.00
Postage	\$ 100.00		\$ 100.00
Printing	\$ 200.00		\$ 200.00
Grounds & Landscaping	\$ 11,000.00		\$ 11,000.00
Utilities - Electric	\$ 5,100.00		\$ 5,100.00
Utilities - Water	\$ 9,200.00		\$ 8,700.00
Utilities - Sewer	\$ 19,000.00		\$ 19,000.00
TOTAL EXPENSES	\$ 185,065.00		\$ 187,465.00
	2017		2018
	<u>APPROVED</u>		<u>APPROVED</u>
Units:			
Common Area Exp	\$ 176.54		\$ 176.54
Maint Expenses	\$ 209.00		\$ 214.01
Reserve Fund-Exterior	\$ 10.00		\$ 10.00
Reserve Fund-Roof	\$ 27.58		\$ 66.11
Total Monthly	\$ 423.12		\$ 466.66
Quarterly Fee	\$ 1,269.36		\$ 1,400.00
Exterior Reserve Fund 12/31/17	\$ 23,103.65		
Roof Reserve Fund 12/31/17	\$ 78,382.84		