

HUNTERS RIDGE COMMUNITY ASSOCIATION

2019 BUDGET

SUMMARY OF ANNUAL DUES:

	<u>2019</u>	<u>2018</u>
Golf Dues	\$ 2,990.00	\$ 2,900.00
Golf Assessment	\$ 60.00	\$ -
<i>(Assessment to all equity golf and charter members for golf course reserves.)</i>		
Trackage	\$ 1,500.00	\$ 1,500.00
Social Dues	\$ 3,290.00	\$ 3,210.00
Food & Beverage Minimum	\$ 900.00	\$ 900.00

OTHER MONTHLY FEES/COSTS:

	<u>2019</u>	<u>2018</u>
Monthly Sewer Services Fee	\$ 39.42	\$ 39.42
Monthly Common Area Cost	\$ 182.61	\$ 176.54
Monthly South Villa Cost	\$ 216.66	\$ 216.66
Monthly North Villa Cost	\$ 214.49	\$ 214.49
Monthly Single Family Cost	\$ 0.35	\$ 0.35

**Plus Reserves*

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HUNTERS RIDGE COUNTRY CLUB

	APPROVED BUDGET 2019	BUDGET 2018
<u>GOLF COURSE INCOME</u>		
Guest Fees	228,000	220,000
Cart Rental	100,000	96,000
Miscellaneous Income GHIN	9,000	8,700
Golf Dues	1,046,500	942,500
Golf Trackage	300,000	300,000
TOTAL GOLF COURSE INCOME	1,683,500	1,567,200
<u>GOLF COURSE EXPENSES</u>		
Building Repair	16,000	9,000
Chemicals	82,000	77,000
Course Repair	35,000	29,000
Depreciation Expense	-	-
Drainage	1,000	1,000
Dues & Subscriptions	500	500
Electric - Shop	5,500	5,000
Electric - Cartbarn	5,500	4,500
Electric - Course	23,000	21,940
Equipment Purchase	40,000	35,000
Equipment Rental	8,000	6,000
Equipment Repair	43,000	42,000
Fertilizer	77,000	74,000
Fuels/Oil	42,000	40,000
Golf Carts - Leasing	15,000	14,000
Golf Course Accessories	7,500	7,000
Health Insurance	82,000	74,500
Irrigation Repair	20,000	20,000
Irrigation Water	11,160	11,160
Lake Maintenance	2,540	2,000
Miscellaneous	10,500	9,000
Operating Supplies	7,500	6,500
Radio Repairs	1,500	1,000
Salaries - Golf Course	440,000	423,000
Salaries - Mechanics	120,000	106,000
Sand & Top Dressing	27,000	18,500
Sewer Services	2,400	2,400
Small Tools	3,500	3,000
Golf Special Events	18,000	17,000
Taxes - P/R Golf Course	37,500	36,100
Taxes - P/R Mechanics	9,400	9,000
Taxes - Unemployment	9,000	8,000
Telephone	2,300	2,100
Travel, Education	1,000	1,000
Landscaping	12,500	8,000
Uniforms	8,000	7,500
Waste Removal	17,000	16,500
Water	3,000	2,500
Workers Compensation	11,000	10,000
SUB-TOTAL COURSE EXP.	1,257,800	1,160,700

HUNTERS RIDGE COUNTRY CLUB

	APPROVED BUDGET 2019	BUDGET 2018
<u>PRO SHOP EXPENSES</u>		
Dues & Subscriptions	1,700	1,600
GHIN Handicap Fees	6,800	6,100
Health Insurance	72,600	66,000
Miscellaneous	2,000	1,500
Office Supplies	600	500
Printing	2,100	1,600
Range Supplies	3,000	3,000
Repairs & Maintenance	1,000	1,000
Salaries - Cart Staff	86,300	83,800
Salaries - Staff	206,000	200,000
Supplies	400	200
Taxes - Payroll	25,000	24,200
Taxes - Unemployment	4,300	4,000
Telephone	3,500	3,500
Uniforms	700	500
Utilities	5,200	5,000
Workers Compensation Insurance	4,500	4,000
SUB-TOTAL PRO SHOP EXPENSES	425,700	406,500
TOTAL GOLF COURSE & PRO SHOP EXPENSES	-	-

HUNTERS RIDGE COUNTRY CLUB

	APPROVED BUDGET 2019	BUDGET 2018
<u>RESTAURANT INCOME</u>		
Dining Room Sales-Food	493,000	470,000
Dining Room Sales- Bar	152,000	180,000
Banquet -Restaurant	2,000	5,000
Food Minimum Income	55,000	55,000
Snack Shop- Food	62,000	56,000
Snack Shop- Bar	67,000	36,000
TOTAL RESTAURANT & BAR INCOME	831,000	802,000
C.O.G. - Rest -Bar	43,000	53,000
C.O.G. - Rest -Food	213,000	234,000
C.O.G. - Snack -Food	29,000	21,500
C.O.G. - Snack -Bar	19,000	11,500
TOTAL COST OF GOODS	304,000	320,000
	BUDGET 2019	BUDGET 2018
<u>RESTAURANT EXPENSES</u>		
China/Silver/Glass	4,000	4,000
Equipment Rental	4,000	4,000
Health Insurance	128,500	119,500
Licenses	1,200	1,000
Linen	16,000	28,000
Misc Rest. & Bar	6,000	7,000
Repairs & Maint - Restaurant	3,000	2,500
Salaries - Kitchen	237,000	225,000
Salaries - Restaurant	266,000	262,000
Supplies - Cleaning	4,000	4,300
Supplies - Restaurant	10,000	9,000
Taxes - Payroll	40,000	40,000
Taxes - Unemployment	5,000	7,500
Travel & Education	400	400
Uniforms	2,000	1,800
Workers Compensation Insurance	11,000	8,000
TOTAL RESTAURANT EXPENSES	738,100	724,000
	BUDGET 2019	BUDGET 2018
<u>SNACK SHOP EXPENSES</u>		
Misc. -Snack Bar	1,000	1,000
Salaries - Staff	45,800	44,500
Supplies	3,000	2,000
Taxes - Payroll	8,000	5,500
Taxes - Unemployment	600	600
TOTAL SNACK SHOP EXPENSES	58,400	53,600
REST. EXP & COST OF GOODS	1,100,500	1,097,600
Net profit or (loss)	(269,500)	(295,600)

HUNTERS RIDGE COUNTRY CLUB

	BUDGET 2019	BUDGET 2018
<u>OTHER INCOME</u>		
Other Income	-	-
Social Dues (555 @ 3,290)	1,825,950	1,781,600
Finance Charges	5,000	4,400
Interest Income	4,000	200
Sales Tax Discount	400	400
Lease Applications	7,000	8,000
Less: Capital Maint Reserve	(100,000)	(100,000)
TOTAL OTHER INCOME	1,742,350	1,694,600
<u>G&A EXPENSES</u>		
Accounting	20,000	18,000
Activity Payroll	94,500	91,600
Activity Center - P/R Taxes	7,600	7,300
Activity Center Expenses	69,500	65,000
Advertising & Marketing	6,500	6,000
Bad Debt Allowance	30,000	30,000
Cleaning Supplies	9,500	9,200
Cleaning Services	43,550	41,100
Contractural Services	26,500	26,000
Credit Card Fees	12,700	3,500
Employee Meals	12,500	12,500
Entertainment	18,000	18,000
Insurance - Health	105,500	99,600
Insurance - Fire/CGL	112,200	101,000
Legal	12,000	10,000
Miscellaneous	10,000	10,000
Office Supplies	12,000	12,000
Postage & Federal Express	12,000	12,000
Printing	15,000	15,000
Repairs & Maint - Buildings	37,000	36,000
Repairs & Maint - Office Equip	12,500	10,000
Salaries - Staff	443,000	430,000
Security Payroll	8,400	7,600
Security Expenses	22,500	20,000
Security Contract	157,000	152,500
Sewer Services - Club	17,600	17,600
Social Activities Expense	8,500	6,500
Swimming Pools	17,000	15,000
Taxes - Payroll	35,500	34,000
Taxes - Unemployment	9,000	8,500
Telephone	15,000	14,000
Tennis Courts	19,000	17,000
Travel & Education	2,500	2,500
Utilities	52,000	50,000
Waste Removal	12,500	12,000
Workers Compensation Insurance	10,000	9,000
TOTAL G & A EXPENSES	1,508,550	1,430,000
Net Profit or (Loss)	233,800	264,600

HUNTERS RIDGE COUNTRY CLUB

	BUDGET 2019	BUDGET 2018
<u>REALTY INCOME</u>		
Commissions	100,000	84,000
TOTAL REVENUES	100,000	84,000
<u>REALTY EXPENSES</u>		
Bank Fees	100	100
Board of Realtor Dues	2,700	2,700
Cleanings	-	-
Internet Presence	2,000	1,700
Liability Insurance	7,000	4,200
Miscellaneous	500	400
Telephone	2,000	1,900
Commissions Expense	50,000	42,000
TOTAL EXPENSES	64,300	53,000
Net Profit or (Loss)	35,700	31,000

	BUDGET 2019	BUDGET 2018
<u>UTILITY INCOME</u>		
Residential	262,560	262,560
Commercial	39,440	39,440
TOTAL INCOME	302,000	302,000

<u>UTILITY EXPENSES</u>		
Chemicals	5,500	5,500
Engineering	6,000	6,400
Insurance CGL	18,000	14,500
Lab Tests	20,000	20,000
Miscellaneous	3,000	4,500
Office Supplies	500	800
Plant Operator Salaries	126,000	123,500
Power-F P L	16,000	16,000
Repairs & Maintenance	35,000	32,000
Reserves	25,000	25,000
Sewer Plant Depreciation	18,500	24,800
Sludge Removal	19,500	19,000
Taxes- Payroll	9,000	10,000
TOTAL SEWER FACILITY EXP.	302,000	302,000
Net Profit or (Loss)	-	-
Total Net Profit or (Loss)	-	-

	HUNTERS RIDGE COMMUNITY ASSOCIATION		
	SINGLE		
	2019	2018	
	APPROVED	BUDGET	
SINGLE FAMILY INCOME:			
Sgl Family Maint Fee So.(178)	748	748	
Sgl Family Maint Fee No.(61)	<u>256</u>	<u>256</u>	
Total Single Family Income	<u>1,004</u>	<u>1,004</u>	
SINGLE FAMILY EXPENSES:			
Repair & Replace Mailboxes	<u>1,004</u>	<u>1,004</u>	
Total Single Family Expenses	<u>1,004</u>	<u>1,004</u>	
Cost Single Family per mo.	0.35	0.35	
Units total 239			
	2019	2018	
	APPROVED	BUDGET	
Single Family Units:			
Common Area Expenses	182.61	176.54	
Single Family Exp	0.35	0.35	
Total Monthly	182.96	176.89	
QUARTERLY FEE	548.88	530.67	

**HUNTERS RIDGE COMMUNITY ASSOCIATION
RESERVE FUNDING SCHEDULE 2019 (1 of 2)**

Component	Current Cost	Estimated Life	Remain Life YEARS	Cost per year	Beginning Balance	Unfunded Balance	Full Funding Contribution 2019
SOCIAL - NON GOLF							
Roof Replacement:							
Clubhouse	180,000	25yrs	20	9,000			8,433
Activity Center	100,000	20yrs	1	100,000			93,702
Painting:							
Clubhouse	12,000	5yrs	3	4,000			3,748
Activity Center	8,000	5yrs	1	8,000			7,496
Pool Deck Expansion	80,000	25yrs	4	20,000			18,740
Pool/Spa Resurfacing	50,000	10yrs	2	25,000			23,426
Tennis Courts	110,000	20 yrs	5	22,000			20,615
Air Conditioning Units:							
Clubhouse	125,000	10yrs	7	17,857			16,733
Activity Center	75,000	10yrs	3	25,000			23,426
Floor Coverings:							
Clubhouse	40,000	5yrs	2	20,000			18,740
Activity Center	20,000	5yrs	2	10,000			9,370
Furniture:							
Restaurant-Tables/Chairs	50,000	5yrs	2	25,000			23,426
Pool-Tables/Chairs	25,000	5yrs	1	25,000			23,426
Clubhouse-Awnings	50,000	10yrs	7	7,143			6,693
Restaurant Equipment	50,000	5yrs	2	25,000			23,426
Computer & Software	50,000	10yrs	7	7,143			6,693
Activity Center Renovation	650,000	25yrs	4	162,500			152,266
Property Insurance Ded.	300,000	5yrs	1	300,000			281,107
TOTAL FUNDING REQUIRED	1,975,000			812,643	124,378	1,850,622	761,466
						93.7%	
GOLF							
Roof Replacement:							
1/2 Maint Facility	35,000	25yrs	24	1,458			1,164
Cart Barn	100,000	25yrs	18	5,556			4,434
1/2 Maint. Bldg. O/H Doors	15,000	15yrs	14	1,071			855
Cart Path/Pro Shop Pavers	60,000	20yrs	18	3,333			2,660
Greens Replacement	500,000	15yrs	3	166,667			133,024
Fairway Turf Replacement	800,000	25yrs	6	133,333			106,419
Irrig. System-Pump Station	400,000	20yrs	18	22,222			17,737
Golf Carts	100,000	10yrs	8	12,500			9,977
Painting Cartbarn	8,000	5yrs	1	8,000			6,385
Bridges & Retaining Walls	500,000	30yrs	11	45,455			36,279
Golf Course Equipment	250,000	10yrs	5	50,000			39,907
TOTAL FUNDING REQUIRED	2,768,000			449,595	558,740	2,209,260	358,841
						79.8%	
COMMUNITY ASSOCIATION							
Repave Rds.-South Tract	250,000	25yrs	24	10,417			9,685.2
Repair Rd. Drainage-South	25,000	25yrs	24	1,042			968.5
Repave Rds.-North Tract	150,000	25yrs	5	30,000			27,893.3
Repair Rd. Drainage-North	25,000	25yrs	5	5,000			4,648.9
Repave Club Parking Lot	65,000	25yrs	23	2,826			2,627.6
Repave D. Range Park. Lot	75,000	25yrs	23	3,261			3,031.9
Perimeter Fencing	225,000	20yrs	19	11,842			11,011
Well Pumps, Lake Founts.	60,000	5yrs	2	30,000			27,893
Security Building Roof	35,000	20yrs	1	35,000			32,542
1/2 Maint Roof Replacement	35,000	25yrs	24	1,458			1,356
1/2 Maint Bldg. O/H Doors	15,000	15yrs	14	1,071			996
TOTAL FUNDING REQUIRED	960,000			131,917	67,413	892,587	122,654
						93.0%	

